

Review of Business

The principal business of the company is the production, investment and co-investment of quality motion pictures, movie, TV series and theatre performances across the globe. The company was established on 4 October 2018 under the name BETEX RELOADED GROUP LIMITED. In February 2019, it reregistered from a private company to a public company. In August 2019, the company changed its name to GV Media PLC. In the same month, the company purchased 2.5% of the rights to “Theory of Ambitions”, an upcoming crime thriller film expected to be released in 2020. The directors believe the company has made satisfactory progress, and will continue to make further investments to enhance the company portfolio and the shareholders’ return.

Principal Risk and Uncertainties

1. The company has short operating history and may face uncertainty in future development experienced by an early stage company.
2. The economic success of the company is largely based on the acquired knowledge of the movie industry, the relevant entrepreneurial and financial experience, and connection of the current management. In the event of the resignation of key personnel from the company, there is a risk that the development of the company will be adversely affected and hence affect the shareholders’ return.
3. The company is active in movie entertainment production industry, which is highly competitive. Many of the current and potential competitors are major producers and providers that have longer operating history with substantial greater financial and other resources, the company may take longer time to secure the investment.
4. The outbreak of coronavirus disease has substantially affected the world economy and livelihood. The launch schedule and the production timeline of movie and TV series production are adversely affected, which inevitably affects our investment schedule.

Future Developments

The movie “Theory of Ambitions” is expected to be released in 2020 and generate revenue for the company. The company also intends to raise additional capital via share subscriptions and potentially an IPO. The company will then use the proceeds to make further movie investments. The company intends to invite a Mr. Geoff Morrow to lead on future movie investments.

Key Performance Indicators

key performance indicators are adopted to ensure that the requisite directions and standards are set and met. During the audit period, directors were focusing on the production of “Theory of Ambitions” which will be the main product of the Company in 2020.

Financial Instruments

During the audit period, the Group did not use any financial instruments for hedging purposes.